

## TECHNICAL CALL

### Market Review:

Indian markets ended with minor gains on Thursday, rising for the third straight session. Metal stocks surged while banks and financials corrected. The Nifty closed below the 14,900 mark. The barometer index, the S&P BSE Sensex, gained 84.45 points or 0.17% to 49,746.21. The Nifty 50 index rallied 54.75 points or 0.37% to 14,873.80.

### Nifty Technical Outlook

Nifty is expected to open on a flattish note and likely to witness sideways move during the day. On technical grounds, Nifty has an immediate resistance at 15000. If nifty closes above that, further upside can be expected towards 15100-15180 mark. On the flip side 14800-14730 will act as strong support levels. It's a stock specific market trade calls with strict stoploss.

**Action: Nifty has an immediate resistance placed at 15000 and on a decisive close above expect a rise to 15100-15180 levels.**



### Bank Nifty

Bank Nifty faces an immediate resistance around 33370 levels on the upside and on a decisive close above expect a rise to 33750-34150. There is an immediate support at 32500-32000 levels.



#### Stocks With Positive bias

JSWSTEEL, JINDALSTEEL,  
NAMINDIA

#### Stocks With Negative bias

IDEA, CHOLAFIN, AMARAJABAT

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### Nifty 50 stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
<b>NIFTY</b>	<b>14873.8</b>	<b>14730</b>	<b>14800</b>	<b>14900</b>	<b>15000</b>	<b>15100</b>
<b>BANKNIFTY F</b>	<b>32945.7</b>	<b>32000</b>	<b>32500</b>	<b>33000</b>	<b>33370</b>	<b>33750</b>
<b>NIFTYFINSE</b>	<b>15415.6</b>	<b>15200</b>	<b>15300</b>	<b>15450</b>	<b>15550</b>	<b>15700</b>
ADANIPTS	823.0	790.3	806.7	822.3	838.7	854.3
ASIANPAINT	2650.7	2615.3	2633.0	2645.7	2663.4	2676.1
AXISBANK	681.6	669.3	675.5	685.5	691.6	701.6
BAJAJ-AUTO	3649.8	3610.6	3630.2	3664.6	3684.2	3718.5
BAJAJFINSV	9654.8	9494.9	9574.9	9655.0	9735.0	9815.1
BAJFINANCE	5029.5	4953.2	4991.3	5053.2	5091.3	5153.2
BHARTIARTL	543.0	536.0	539.5	544.0	547.5	552.1
BPCL	430.6	425.3	427.9	432.0	434.6	438.7
BRITANNIA	3816.8	3731.0	3773.9	3803.9	3846.8	3876.9
CIPLA	842.0	831.6	836.8	843.6	848.8	855.7
COALINDIA	131.7	129.7	130.7	132.2	133.2	134.8
DIVISLAB	3715.2	3613.8	3664.5	3732.2	3782.9	3850.6
DRREDDY	4689.1	4607.3	4648.2	4702.1	4743.0	4796.9
EICHERMOT	2553.0	2518.3	2535.7	2565.3	2582.7	2612.3
GAIL	138.6	135.9	137.2	139.1	140.5	142.4
GRASIM	1447.8	1418.5	1433.1	1448.2	1462.9	1478.0
HCLTECH	1037.5	1018.4	1028.0	1041.2	1050.7	1063.9
HDFC	2502.6	2461.3	2481.9	2506.4	2527.1	2551.6
HDFCBANK	1432.8	1411.0	1421.9	1441.4	1452.3	1471.8
HDFCLIFE	701.5	692.9	697.2	701.6	705.9	710.3
HEROMOTOCO	2928.0	2867.0	2897.5	2943.9	2974.4	3020.9
HINDALCO	365.2	345.3	355.2	364.6	374.6	384.0
HINDUNILVR	2409.9	2371.4	2390.7	2414.8	2434.1	2458.2
ICICIBANK	576.7	566.1	571.4	578.6	583.9	591.2

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	934.9	915.7	925.3	941.6	951.2	967.6
INFY	1439.9	1406.8	1423.3	1437.5	1454.0	1468.2
IOC	93.0	91.9	92.4	93.1	93.6	94.3
ITC	213.3	210.8	212.0	214.1	215.3	217.3
JSWSTEEL	614.1	529.7	571.9	605.5	647.7	681.2
KOTAKBANK	1783.3	1750.2	1766.7	1795.2	1811.7	1840.2
LT	1419.2	1396.5	1407.8	1421.3	1432.6	1446.1
M&M	795.2	781.7	788.4	799.7	806.4	817.7
MARUTI	6826.9	6725.2	6776.0	6857.7	6908.5	6990.1
NESTLEIND	17689.9	17159.8	17424.8	17591.9	17857.0	18024.1
NTPC	105.0	103.6	104.3	105.4	106.1	107.1
ONGC	103.6	101.8	102.7	104.2	105.1	106.6
POWERGRID	209.0	205.3	207.2	210.3	212.2	215.3
RELIANCE	2005.4	1977.8	1991.6	2006.8	2020.6	2035.8
SBILIFE	908.5	895.2	901.9	911.6	918.3	928.0
SBIN	355.6	348.7	352.2	357.7	361.2	366.7
SHREECEM	31582.7	29508.9	30545.8	31296.9	32333.8	33084.9
SUNPHARMA	614.3	605.2	609.7	617.9	622.4	630.6
TATAMOTORS	314.0	301.5	307.7	313.8	320.0	326.1
TATASTEEL	918.4	847.3	882.9	918.3	953.8	989.2
TCS	3317.4	3237.2	3277.3	3306.1	3346.2	3375.1
TECHM	1029.0	983.1	1006.1	1028.0	1050.9	1072.8
TITAN	1571.3	1505.1	1538.2	1558.6	1591.7	1612.1
ULTRACEMCO	6971.3	6666.9	6819.1	6936.0	7088.1	7205.0
UPL	651.6	640.8	646.2	655.4	660.8	670.0
WIPRO	442.1	436.7	439.4	442.7	445.4	448.6

Source: Nirmal Bang Research

## Technical Call Updates

<i>Stock Name</i>	<i>Reco</i> <i>(Buy/Sell)</i>	<i>Entry price</i>	<i>Targets</i>	<i>Stop Loss</i>	<i>Duration</i>	<i>Status</i>
<i>CCL</i>	BUY	248.10	260	243	<i>BTST</i>	<i>OPEN</i>
<i>GODREJPROP</i>	BUY	1391.20	1430	1370	<i>1-2 DAYS</i>	<i>OPEN</i>
<i>HIKAL</i>	BUY	168.80	180	163	<i>BTST</i>	<i>OPEN</i>
<i>IBULHSGFIN</i>	SELL	193.20	178	200	<i>STBT</i>	<i>OPEN</i>
<i>MINDACORP</i>	BUY	101.80	112	96	<i>BTST</i>	<i>OPEN</i>
<i>RELIANCE</i>	SELL	2014.40	1940	2034	<i>1-2 DAYS</i>	<i>OPEN</i>

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